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Accounting principles:A business perspective He has published in The Accounting Review, The Journal of Accountancy, The Journal of Accounting Research, Management Accounting, and The Harvard Business History Review. He is also the author of History of Public Accounting in the United States. He has served on various American Institute of Certified Public

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Introduction: What Is Accounting | Financial Accounting

These are the building blocks of the basic accounting equation. The accounting equation is: ASSETS = LIABILITIES + EQUITY. For Example: A sole proprietorship business owes \$12,000 and you, the owner personally invested \$100,000 of your own cash into the business. The assets owned by the business will then be calculated as:

2.3 The Basic Accounting Equation | Principles of Accounting |

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Combines solid coverage of accounting for business students – regardless of the selected major--and provides non-accounting majors a solid foundation for making effective use of accounting information. Please note that the Accounting Principles book is a combination of our Financial and Managerial Accounting texts by the same authors.

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Accounting is the process by which financial information about a business is recorded, classified, summarized, interpreted, and communicated. Topics covered includes: Principles of accounting, Introduction to accountancy, The Accounting Equation, Double entry, Debtors, Creditors, Prepayments, Accruals and Depreciation.

Accounting Principles A Business Perspective Chapter 1 to ...

Accounting Principles: A Business Perspective, 10th edition by Hermanson, Edwards & Williams by Hermanson, Edwards & Hermanson With this edition Dr. Susan Hermanson is the lead author. (She is a coauthor on previous editions of our Managerial Accounting text.)

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Equity is the net worth of the business. It can also be thought of as the net assets (assets minus liabilities) of the business. Activities that affect equity include revenues, expenses, gains, losses, and investment by and distributions to owners. 7.