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services industry, it has lately been growing at the rate of 15 to 20 percent per year. 16 The American consulting firm McKinsey & Co. estimates that by 2010, assets held by Islamic financial houses will total \$1 trillion, a fivefold growth in five years.

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are chances that you

might find the title

above a bit disturbing.

Because for many

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people in the world – especially in my part of the world – the word “capitalism”

means nothing other than greed, exploitation or

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would be nothing “un-Islamic” about it, as the economic history of the ...

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economies and free markets were active during the Islamic

Golden Age and

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Revolution, where an early market economy and form of merchant capitalism took root between the 8th–12th centuries. A vigorous monetary economy was based on a widely-circulated currency and the integration of monetary areas that were previously independent.

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economic and social
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wealth, and the decline of productivity are symptoms of the potential failure of the ideology of capitalism.

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collapse of capitalism, the book makes an account of another global phenomenon, namely the second rise of Islam. The rise of Islam, similar to the first one that lasted for thirteen hundred years, is a comprehensive rise that brings up the economic system together with the

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political system, and
the moral system
together with the legal
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